



BONITA LAKES PROPERTY OWNERS ASSOCIATION, INC.

14340 SW 122 Court, Miami, Florida 33186

Phone 305-253-6280 Fax: (305) 253-9927

www.bonitalakes.org

DECEMBER 2020 BOARD OF DIRECTORS MEETING MINUTES

Date: Monday, December 14, 2020

Location: Teleconference via Zoom

Board Members	<u>Name</u>	<u>Title</u>	<u>Present</u>	<u>Absent</u>
	Gary Clinton	President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Winston Lucky	Vice-President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Mark Ziemba	Treasurer	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Bob Mulindwa	Secretary	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Miguel Bustamante	Member	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Miami Management:	Al Fontana	Property Manager	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Tere Gonzalez	Assistant	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Others:

Meeting was called to order by Mr. Lucky at 7:05 p.m.

- Mr. Lucky established that enough board members were present to have Quorum for the meeting to proceed.
- Mr. Stevens resigned as President of the Bonita Lakes Association. Gratitude on behalf of the board and the community was offered to Mr. Stevens.
- Mr. Clinton made a motion to approve the November 2nd, 2020 Board Meeting Minutes with the inclusion of the sign-in sheet with the Others present –The motion was seconded by Mr. Zimba. All in favor - Motion Passed

Treasurer’s Report:

Mr. Clinton gave a report of the association’s finances and noted the following.

- a) The association has approximately \$210,000.00 in operating cash.
- b) The association has approximately \$2,885,000.00 in reserves.
- c) The association has approximately \$106,000.00 in accounts receivables
- d) The association has approximately \$51,000.00 in net income
- e)

Approximately \$75,000.00 are funds that remain open at the end of the year. Mr. Clinton made a motion to transfer the funds to the Reserve Accounts for Paving Repairs. Mr. Lucky advised that cost will be higher than anticipated and board is awaiting the final results of the traffic study – Mr. Clinton made a motion to transfer the surplus funds to the Paving Account. Mr. Lucky seconded the motion. All in favor – Motion Passed.

Manager’s Report

An updated summary of the on ongoing projects, delinquency report and a financial summary was provided to the board.

MEETING MINUTES Continued.

December 14, 2020

Page 2 of 2

New Business:

- Mr. Clinton nominated Capt. Miguel Bustamante – Violation Committee to fill the Member Vacancy of the Board. Mr. Lucky seconded. All in Favor. Motion passed.
- Mr. Lucky made a motion to nominate Mr. Gary Clinton to fill the position of President. Mr. Ziemba seconded the motion. All in favor – Motion passed.
- Mr. Gary made a motion to nominate Mr. Winston Lucky as Vice-President, Mr. Mark Ziemba as Treasurer, and Bob Mulindwa as Secretary. Mr. Lucky seconded the motion. All in favor – Motion passed.

Community Input:

- Community Member (Erik) suggested allocating the surplus funds to the Reserve Account instead of the Paving Repairs Account awaiting the results of the Traffic Study/Paving/Bidding.

Adjournment

There being no further business to discuss Mr. Clinton made a motion to adjourn. The Motion seconded by Mr. Lucky – All in favor – **Motion Passed.**

The Meeting was adjourned at 7:25 p.m.